

Explanation of variances

Name of smaller authority: **Longham Parish Council**
 County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,744	12,910				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,000	6,000	0	0.00%	NO		
3 Total Other Receipts	3,003	241	-2,762	91.97%	YES		A VAT refund for £1824.69 was received in 2018/19 for the year 2017/18. The VAT claim for 2018/19 is ongoing and receipt is awaited. A donation for £500 in respect of a defibrillator was received during 2019/20 plus an additional £201.44 for recycling.
4 Staff Costs	1,915	1,472	-443	23.13%	YES		In respect of 2018/19, £470.85 was paid to the outgoing Clerk but related to 2017/18 staff costs.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,922	5,904	-1,018	14.71%	NO		
7 Balances Carried Forward	12,910	11,775			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable