

Explanation of variances

Name of smaller authority: **LONGHAM PARISH COUNCIL**
 County area (local councils and): **NORFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	11,379	6,235				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,000	7,000	1,000	16.67%	YES		An additional annual cost of £1,000 was agreed in year 2022/23 for ongoing maintenance of a wildlife site.
3 Total Other Receipts	5,823	1,973	-3,850	66.12%	YES		In 2021/22 we received a £5,000 grant for the wildlife site. In 2022/23 we received a larger than usual VAT Refund of £1,545, compared to £493 in 2021/22.
4 Staff Costs	1,599	1,759	160	10.01%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,368	5,025	-10,343	67.30%	YES		In 2021/22 we made payments of £6,911 for the wildlife site renovation, compared to £1,990 in 2022/23. In 2021/22 we gave donations of £4,965, £4,000 of which went to the Village Hall, in 2022/23, donations amounted to just £1,050. We also paid £1,106 more VAT in 2021/22 than in 2022/23.
7 Balances Carried Forward	6,235	8,424			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,235	8,424				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	31,937	33,537	1,600	5.01%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable